

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year

Supporting documents:

1.	DGMC Balance Sheet as on 31 st March 2024
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**RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

BALANCE SHEET AS ON 31st MARCH 2024

	31.03.2024	31.03.2023	ASSETS	31.03.2024	31.03.2023
LIABILITIES			ASSETS		
Current Liability			Immovable Properties		
For Advances			Fixed Assets	19,44,219	19,30,942
Refundable Fee Deposit	48,12,800	46,48,200	(At cost less depreciation)		
For Expenses			Current Assets		
Sundry Creditors	12,30,148	13,68,476	Security Deposit (AICTE)	12,00,000	12,00,000
University / UCG Payable	25,717	7,616	Fees Receivable	41,280	85,097
Salary Payable	9,85,464	9,61,515	Advance to Staff	3,421	1,839
Facilities Fees Payable	4,42,380	1,67,480	Prepaid Expenses	1,53,046	15,356
Fees Payable	-	20,000	Cash & Bank Balances		
H.O. Balance			In Fixed Deposit	19,50,000	19,50,000
RSET	57,37,373	77,35,469	In Bank Account	21,232	64,087
TOTAL	1,32,33,882	1,49,08,756	Income & Expenditure Account		
			Opening Balance	96,61,434	
			Less : Transfer to H.O.	(96,61,434)	
			Add : Deficit for the year	79,20,684	
			TOTAL	1,32,33,882	1,49,08,756

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our / As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants
Firm Reg No. 109901W/W/100082



Satish Jain
Partner
M.No.048874

Mumbai
Date : 29.06.2024

For RAJASTHANI SAMMELAN EDUCATION TRUST

President
Trustee
Hon.Secretary
Treasurer

**RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

EXPENDITURE	SCH	31.03.2024	31.03.2023	INCOME	SCH	31.03.2024	31.03.2023
Expenditure on Objects - Education	B	1,98,18,295	1,86,71,943	Education Receipts	A	2,57,00,796	2,29,87,420
Establishment Expenses	C	1,03,83,103	1,04,92,034	Interest on Fixed Deposit on savings Bank A/c		1,76,478	1,76,475
Infrastructure Charges		32,50,000	32,50,000	Misc. Income		9,377	5,724
Depreciation		4,11,895	4,24,506	Sundry Balance W/back		55,734	1,42,721
Sundry Balance W/off		4,275	3,91,790	Excess of Expenditure over Income		4,500	2,56,498
TOTAL		3,38,67,569	3,32,30,273	TOTAL		3,38,67,569	3,32,30,273

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

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Chartered Accountants
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Satish Jain
Satish Jain
Partner
M.No.048874

Mumbai
Date : 29.06.2024

For RAJASTHANI SAMMELAN EDUCATION TRUST

Arun Kumar
Arun Kumar
President
Trustee

Shamshad
Shamshad
Hon. Secretary
Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2024

PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS ON 01.04.2023	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2024	AS ON 31.03.2023
			BEFORE 01.10.2023	AFTER 30.09.2023								
Computer Machine	40	25,54,110	-	-	-	25,54,110	25,04,894	19,687	-	25,24,580	29,530	49,216
Laptop	40	69,300	-	-	-	69,300	69,277	9	-	69,286	14	23
Library Books	40	18,01,850	13,174	2,87,446	-	21,02,470	16,51,056	1,23,076	-	17,74,132	3,28,337	1,50,794
Software	40	2,66,567	-	-	-	2,66,567	2,64,374	877	-	2,65,251	1,316	2,193
Biometric Machine	15	1,66,616	-	-	-	1,66,616	81,104	12,827	-	93,931	72,685	85,512
TV Screens & DVD	15	3,47,462	-	-	-	3,47,462	2,65,360	12,315	-	2,77,675	69,787	82,102
Printer	15	60,130	-	23,128	-	83,258	32,703	5,849	-	38,552	44,706	27,427
Microphone	15	25,299	-	-	-	25,299	18,510	1,018	-	19,528	5,771	6,789
Mobile Handset	15	4,900	17,000	-	-	21,900	4,203	2,655	-	6,858	15,042	697
Motor Car	15	2,78,704	-	-	-	2,78,704	2,78,704	-	-	2,78,704	-	-
Projector MP 220	15	5,03,716	-	-	-	5,03,716	3,82,516	18,180	-	4,00,696	1,03,020	1,21,200
Equipments	15	47,94,390	-	84,424	-	48,78,814	35,54,820	1,92,267	-	37,47,087	11,31,726	12,39,570
Furniture & Fixtures	10	90,405	-	-	-	90,405	56,848	3,356	-	60,204	30,201	33,556
Studio Equipments	15	3,21,280	-	-	-	3,21,280	1,89,418	19,779	-	2,09,197	1,12,083	1,31,862
		1,12,84,729	30,174	3,94,998	-	1,17,09,901	93,53,786	4,11,895	-	97,65,682	19,44,219	19,30,942

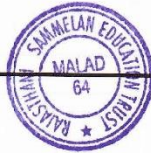


RAJASTHANI SAMMELAN EDUCATION TRUST

DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2024

EDUCATION RECEIPTS - Schedule - A	31.03.2024	31.03.2023
Admission Fees	7,06,900	4,21,200
Admission Forms & Prospectus	55,800	43,600
Examination Fees	8,99,675	14,33,710
Tuition Fees	1,98,91,611	1,64,13,000
Other Fees		
Computer Lab Fees	34,20,000	38,70,200
Library Fees	6,51,550	7,28,070
Mis.Receipt	75,260	77,640
	2,57,00,796	2,29,87,420
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	1,04,000	92,500
Event Expenses	19,29,857	8,95,454
Examination Expenses	2,17,146	2,33,603
Contractual Staff Salary	8,44,315	7,70,367
Meeting Expenses	6,405	1,086
Honorarium to Guest / Visiting Lecturers	27,000	1,00,100
Membership Fees	24,836	22,932
Professional (Visiting Faculties) Fees	26,61,250	23,29,060
Student Expenses	45,113	1,34,061
Salary & Allowances	1,28,87,446	1,31,69,822
University Share	10,70,927	9,22,958
	1,98,18,295	1,86,71,943
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	19,76,724	15,01,855
Bank Charges	32,084	43,772
Car Valet Parking Expenses	28,886	26,651
Computer Expenses	5,37,441	6,09,652
Conveyance Expenses	3,889	3,341
Electricity Expenses	17,55,869	16,29,562
Housekeeping Expenses	6,40,093	7,70,540
Interest on Bank Loan	11,78,807	21,56,445
Internal Audit Fees	4,47,639	4,40,859
Internet Charges	1,91,957	2,15,426
Finance Charges	2,265	700
Newspaper Charges	18,069	14,800
Postage & Courier	22,916	32,155
Professional / Consultancy Expenses	3,85,332	7,29,365
Printing & Stationery	4,76,892	3,59,885
Repairs & Maintenance	17,87,684	10,81,505
Staff Refreshment Expenses	2,27,261	2,19,930
Sundry Expenses	1,683	1,159
Software Expenses	54,774	37,660
Security Expenses	4,69,328	4,78,910
Telephone Expenses	58,204	58,722
Website Charges	85,307	79,140
	1,03,83,103	1,04,92,034



**RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

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SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants
Firm Reg No. 109901W/W100082

Satish Jain
Satish Jain
Partner
M.No.048874

Mumbai
Date : 29.06.2024



For RAJASTHANI SAMMELAN EDUCATION TRUST

Amal Jain
Amal Jain
President

Shankarlal Jain
Shankarlal Jain
Hon. Secretary

Treasurer

DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.43.19 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.
7. Interest on term loan from Bank of Rs.11.79 lakhs has been debited on basic of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP
Chartered Accountants

Jain S.

Satish Jain
Partner
M.no.048874



MUMBAI
DATE : 29.06.2024

FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Anu Laxaf*

Trustee : *Amitkaha*

Hon.Secretary : *Ahemaf*

Treasurer : *Asaraf*