

RSET's



Deviprasad Goenka Management College of Media Studies (DGMC)  
RSET Campus, S. V. Road, Malad (w), Mumbai 400 064, Maharashtra, India

#### 6.4 Financial Management and Resource Mobilization

Metric No.	Topic	
6.4.3	<b>Institutional strategies for mobilization of funds and the optimal utilization of resources.</b> <ul style="list-style-type: none"><li>● Mobilization policy and procedures</li><li>● Balance sheet</li></ul>	



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Deviprasad Goenka  
management college of media studies  
INDIA'S PREMIER MEDIA SCHOOL

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Deviprasad Goenka Management College of Media Studies(DGMC) runs an educational institute to give quality education and guidance to student to become an expert in the field. The institution mainly sources its funds from the student fees. The resources that are mobilised for the institution is provided by an umbrella organisation Rajasthani Sammelan Education Trust(RSET) of which DGMC is a part of.

The Financial Resource Mobilization Policy aims to strategically allocate funds to enhance infrastructure, support student wFunds will be prioritized for critical infrastructure development to create a conducive learning environment, alongside initiatives that promote student welfare, such as scholarships and mental health programs. Additionally, we will allocate resources for workshops and college events that foster skill development and community engagement.

A transparent budgeting process will be implemented to track resource allocation and ensure accountability. Regular audits and evaluations will be conducted to assess the impact of funded initiatives, allowing for adjustments and improvements. Through this policy, we aim to cultivate a sustainable financial ecosystem that supports the holistic development of our institution and its stakeholders.elfare, and ensure timely payments for teaching and non-teaching staff.

The Financial Resource Mobilization Procedure involves several key steps:

1. **Assessment:** Identify funding needs for infrastructure, student welfare, staff payments, workshops, and events.
2. **Proposal Development:** Create compelling proposals outlining project objectives, budgets, and expected outcomes.
3. **Application:** Submit funding applications to the Rajasthani Sammelan Education Trust(RSET) and Deviprasad Goenka Management College of Media Studies(DGMC) management
4. **Release of funds:** The resources are then either released to the requesting body or asked for bills post event.
5. **Monitoring and Reporting:** Track the utilization of funds and provide regular updates to stakeholders, ensuring transparency and accountability.



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RAJASTHANI SAMMELAN EDUCATION TRUST  
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES  
BALANCE SHEET AS ON 31st MARCH 2023

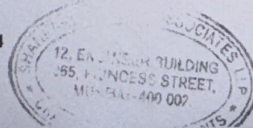
LIABILITIES	31.03.2023	31.03.2022	ASSETS	31.03.2023	31.03.2022
<b>Current Liability</b>			<b>Immovable Properties</b>		
For Advances			Fixed Assets	19,30,942	22,22,141
Refundable Fee Deposit	46,48,200	44,76,600	(At cost less depreciation)		
For Expenses			<b>Current Assets</b>		
Sundry Creditors	13,68,476	17,42,253	Security Deposit (AICTE)	12,00,000	12,00,000
University / UCG Payable	7,616	4,247	Fees Receivable	85,097	11,00,820
Salary Payable	9,61,515	10,47,417	Advance to Staff	1,839	621
Faculties Fees Payable	1,67,480	8,12,297	Prepaid Expenses	15,356	-
Fees Payable	20,000	-	<b>Cash &amp; Bank Balances</b>		
Other Liabilities	-	43,747	In Fixed Deposit	19,50,000	19,50,000
H.O. Balance			In Bank Account	64,087	5,980
RSET	77,35,469	1,01,59,113	<b>Income &amp; Expenditure Account</b>		
<b>TOTAL</b>	<b>1,49,08,756</b>	<b>1,82,85,674</b>	Opening Balance	1,18,06,300	
			Less : Transfer to H.O.	(1,18,06,300)	
			Add : Deficit for the year	96,61,434	1,18,06,300
			<b>TOTAL</b>	<b>1,49,08,756</b>	<b>1,82,85,674</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report  
Shankarlal Jain & Associates LLP  
Chartered Accountants

Satish Jain  
Partner  
M.No.048874

Mumbai  
Date : 29.07.2023



For RAJASTHANI SAMMELAN EDUCATION TRUST

President

Trustee

Hon. Secretary

Treasurer

Upload any additional information



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**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023**

EXPENDITURE	SCH	31.03.2023	31.03.2022	INCOME	SCH	31.03.2023	31.03.2022
Expenditure on Objects - Education	B	1,86,71,943	1,99,76,680	Education Receipts	A	2,29,87,420	2,26,10,522
Establishment Expenses	C	1,04,92,034	1,11,11,735	Interest			
Infrastructure Charges		32,50,000	32,50,000	on Fixed Deposit		1,76,475	1,76,475
Depreciation		4,24,506	4,79,812	on savings Bank A/c		5,724	9,101
Sundry Balance W/off		3,91,790	-	Misc. Income		1,42,721	69,191
				Sundry Balance W/back		2,56,498	1,46,638
				Excess of Expenditure over Income		96,61,434	1,18,06,300
<b>TOTAL</b>		<b>3,32,30,273</b>	<b>3,48,18,227</b>	<b>TOTAL</b>		<b>3,32,30,273</b>	<b>3,48,18,227</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

Satish Jain  
Partner  
M.No.048874

Mumbai  
Date : 29.07.2023

For RAJASTHANI SAMMELAN EDUCATION TRUST

*[Signature]*  
President

*[Signature]*  
Trustee

*[Signature]*  
Hon.Secretary

*[Signature]*  
Treasurer



*[Signature]*

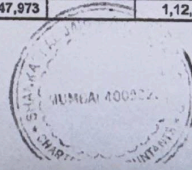
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**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2023**

PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS ON 01.04.2022	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2023	AS ON 31.03.2022
			BEFORE 01.10.2022	AFTER 30.09.2022								
Computer Machine	40	25,13,989	40,121	-	-	25,54,110	24,72,083	32,811	-	25,04,894	49,216	41,906
Laptop	40	69,300	-	-	-	69,300	69,261	15	-	69,277	23	39
Library Books	40	17,41,939	23,384	36,527	-	18,01,850	15,62,703	88,354	-	16,51,056	1,50,794	1,79,236
Software	40	2,66,567	-	-	-	2,66,567	2,62,912	1,462	-	2,64,374	2,193	3,655
Biometric Machine	15	1,55,170	-	11,446	-	1,66,616	67,023	14,080	-	81,104	85,512	88,147
TV Screens & DVD	15	3,47,462	-	-	-	3,47,462	2,50,871	14,489	-	2,65,360	82,102	96,591
Printer	15	38,300	21,830	-	-	60,130	27,864	4,840	-	32,703	27,427	10,436
Microphone	15	25,299	-	-	-	25,299	17,312	1,198	-	18,510	6,789	7,987
Mobile Handset	15	4,900	-	-	-	4,900	4,080	123	-	4,203	697	820
Motor Car	15	2,78,704	-	-	-	2,78,704	2,78,704	-	-	2,78,704	-	-
Projector MP 220	15	5,03,716	-	-	-	5,03,716	3,61,127	21,388	-	3,82,516	1,21,200	1,42,589
Equipments	15	47,94,390	-	-	-	47,94,390	33,36,073	2,18,748	-	35,54,820	12,39,570	14,58,317
Furniture & Fixtures	10	90,405	-	-	-	90,405	53,120	3,729	-	56,848	33,556	37,285
Studio Equipments	15	3,21,280	-	-	-	3,21,280	1,66,148	23,270	-	1,89,418	1,31,862	1,55,132
		<b>1,11,51,421</b>	<b>85,335</b>	<b>47,973</b>		<b>1,12,94,729</b>	<b>89,29,280</b>	<b>4,24,506</b>	<b>-</b>	<b>93,53,786</b>	<b>19,30,942</b>	<b>22,22,141</b>



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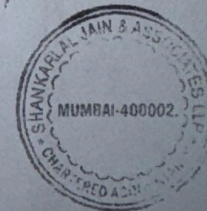


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**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2023**

EDUCATION RECEIPTS - Schedule - A	31.03.2023	31.03.2022
Admission Fees	4,21,200	3,32,800
Admission Forms & Prospectus	43,600	66,000
Examination Fees	14,33,710	11,64,556
Tuition Fees	1,64,13,000	1,63,62,886
<b>Other Fees</b>		
Computer Lab Fees	38,70,200	40,48,500
Library Fees	7,28,070	5,74,230
Mis.Receipt	77,640	71,550
	<b>2,29,87,420</b>	<b>2,26,10,522</b>
<b>EXPENSES ON EDUCATION - Schedule - B</b>		
Affiliation & Application Fees	92,500	1,22,000
Event Expenses	8,95,454	2,18,285
Examination Expenses	2,33,603	83,129
Contractual Staff Salary	7,70,367	6,85,861
Meeting Expenses	1,086	20,010
Honorarium to Guest / Visiting Lecturers	1,00,100	1,39,000
Membership Fees	22,932	6,490
Professional (Visiting Faculties) Fees	23,29,060	38,15,190
Student Expenses	1,34,061	25,052
Salary & Allowances	1,31,69,822	1,41,26,868
University Share	9,22,958	7,34,795
	<b>1,86,71,943</b>	<b>1,99,76,680</b>
<b>ESTABLISHMENT EXPENSES - Schedule - C</b>		
Advertisement Expenses	15,01,855	15,77,345
Bank Charges	43,772	31,795
Car Valet Parking Expenses	26,651	28,083
Computer Expenses	6,09,652	4,45,412
Conveyance Expenses	3,341	7,858
Electricity Expenses	16,29,562	10,41,765
Housekeeping Expenses	7,70,540	4,44,974
Interest on Bank Loan	21,56,445	27,73,809
Internal Audit Fees	4,40,859	4,29,420
Internet Charges	2,15,426	2,61,230
Finance Charges	700	1,864
Newspaper Charges	14,800	9,713
Postage & Courier	32,155	13,419
Professional / Co.sultancy Expenses	7,29,365	22,45,069
Printing & Stationery	3,59,885	2,14,644
Repairs & Maintenance	10,81,505	7,87,312
Staff Refreshment Expenses	2,19,930	1,34,173
Sundry Expenses	1,159	298
Software Expenses	37,660	1,06,726
Security Expenses	4,78,910	3,86,778
Telephone Expenses	58,722	58,683
Website Charges	79,140	1,11,365
	<b>1,04,92,034</b>	<b>1,11,11,735</b>



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*DGMC - fact & finding*

**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCH - "D" - NOTES TO ACCOUNTS:**

1. **Method of Accounting and Revenue Recognition :**  
The accounts have been prepared on accrual basis, subject to the following;
  - a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
  - b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.
2. **Fixed Assets :**  
Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.
3. **Depreciation :**  
Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.
4. Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.38.74 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.
7. Interest on term loan from Bank of Rs.21.56 lakhs has been debited on basic of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

**As Per our Annexed Report**  
Shankarlal Jain & Associates LLP  
Chartered Accountants

*Jain*

Satish Jain  
Partner  
M.No.048874

MUMBAI  
DATE : 29.07.2023

**FOR RAJASTHANI SAMMELAN EDUCATION TRUST**  
 President : *[Signature]*  
 Trustee : *[Signature]*  
 Hon.Secretary : *[Signature]*  
 Treasurer : *[Signature]*

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