

RSET's



Deviprasad Goenka Management College of Media Studies (DGMC)
RSET Campus, S. V. Road, Malad (w), Mumbai 400 064, Maharashtra, India

4.1.4 Expenditure, excluding salary for infrastructure augmentation during the year 2022-2023

4.2.3 Expenditure for purchase of books/e-books and subscription to journals/e-journals during the year 2022-2023.

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year 2022-2023

Supporting Documents

1.	DGMC Balance Sheet as of 31 st March 2023
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RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES	31.03.2023	31.03.2022	ASSETS	31.03.2023	31.03.2022
<u>Current Liability</u>			<u>Immovable Properties</u>		
For Advances			Fixed Assets		
Refundable Fee Deposit	46,48,200	44,76,600	(At cost less depreciation)	19,30,942	22,22,141
For Expenses			<u>Current Assets</u>		
Sundry Creditors	13,68,476	17,42,253	Security Deposit (AICTE)	12,00,000	12,00,000
University / UCG Payable	7,616	4,247	Fees Receivable	85,097	11,00,620
Salary Payable	9,61,515	10,47,417	Advance to Staff	1,839	628
Faculties Fees Payable	1,67,480	8,12,297	Prepaid Expenses	15,356	-
Fees Payable	20,000	-	<u>Cash & Bank Balances</u>		
Other Liabilities	-	43,747	In Fixed Deposit	19,50,000	19,50,000
H.O. Balance			In Bank Account	64,087	5,985
RSET	77,35,469	1,01,59,113	<u>Income & Expenditure Account</u>		
			Opening Balance		1,18,06,300
			Less : Transfer to H.O.		(1,18,06,300)
			Add : Deficit for the year	96,61,434	
TOTAL	1,49,08,756	1,82,85,674	TOTAL	1,49,08,756	1,82,85,674

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

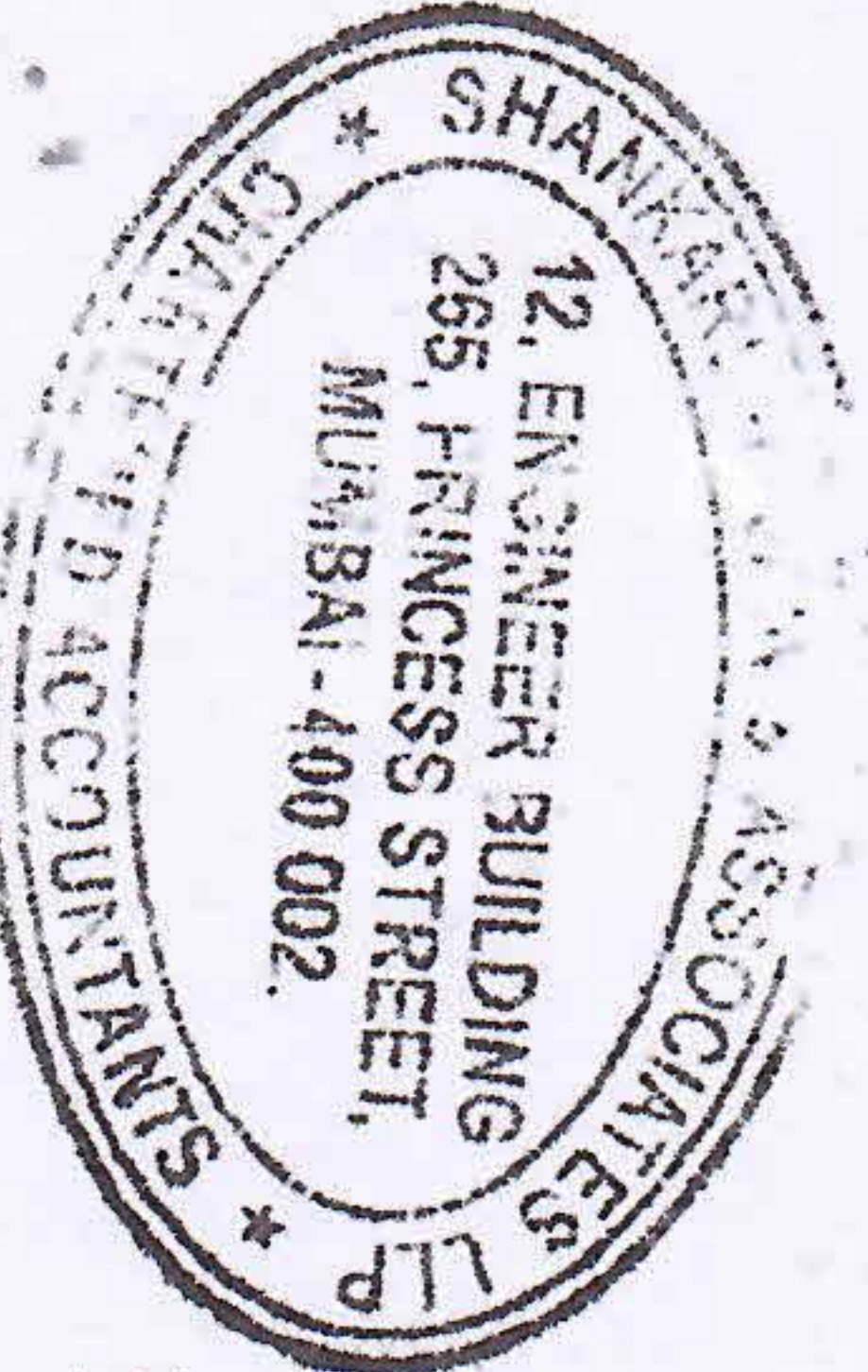
For RAJASTHANI SAMMELAN EDUCATION TRUST

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
 Chartered Accountants

Mumbai
 Date : 29.07.2023

Satish Jain
 Partner
 M.No.048874

Satish Jain



President
 President

Trustee
 Trustee

Hon. Secretary
 Hon. Secretary

Treasurer
 Treasurer

RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

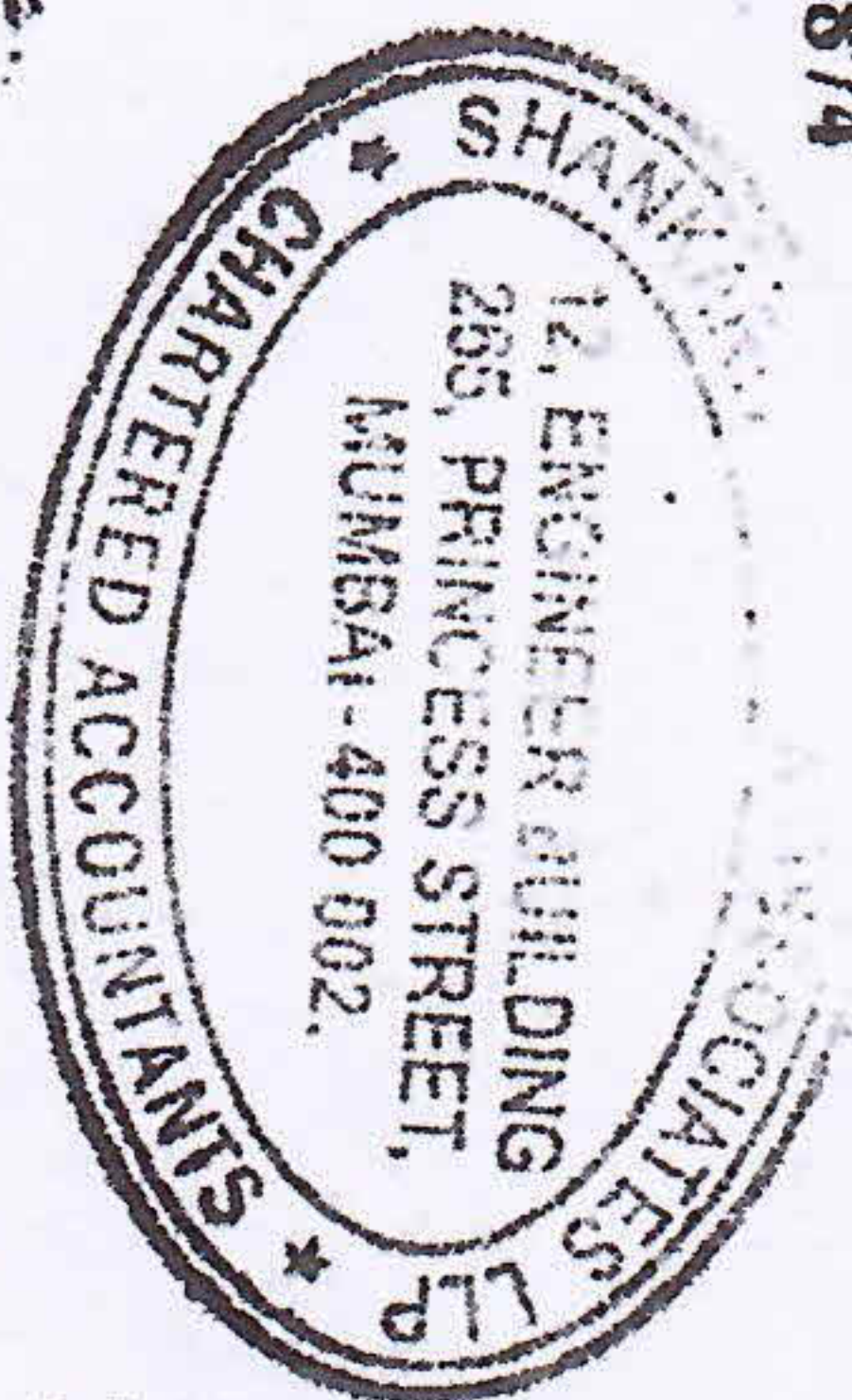
EXPENDITURE	SCH	31.03.2023	31.03.2022	INCOME	SCH	31.03.2023	31.03.2022
Expenditure on Objects - Education	B	1,86,71,943	1,99,76,680	Education Receipts	A	2,29,87,420	2,26,10,522
Establishment Expenses	C	1,04,92,034	1,11,11,735	Interest on Fixed Deposit on savings Bank A/c		1,76,475	1,76,475
Infrastructure Charges		32,50,000	32,50,000	Misc. Income		5,724	9,101
Depreciation		4,24,506	4,79,812	Sundry Balance W/back		1,42,721	69,191
Sundry Balance W/off		3,91,790	-	Excess of Expenditure over Income		2,56,498	1,46,638
TOTAL		3,32,30,273	3,48,18,227	TOTAL		3,32,30,273	3,48,18,227

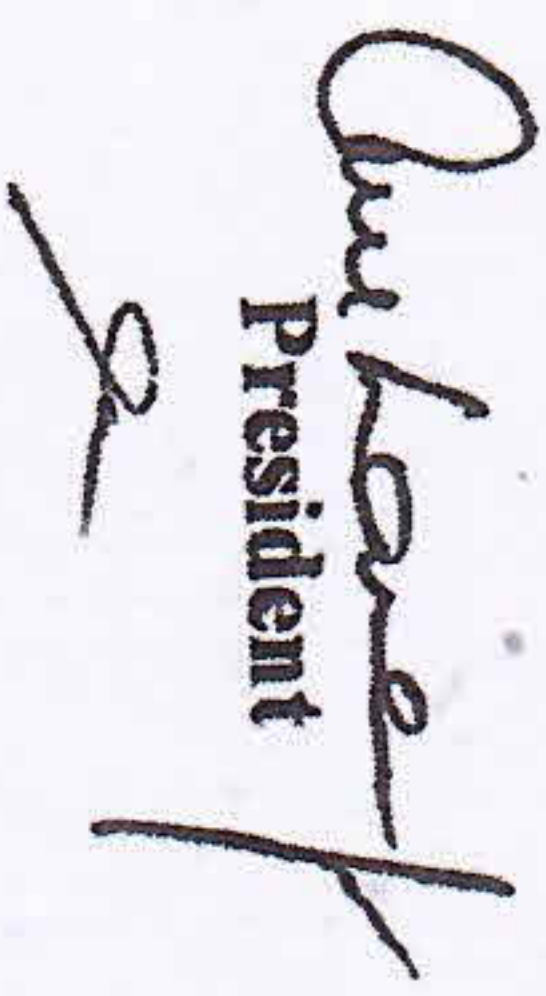

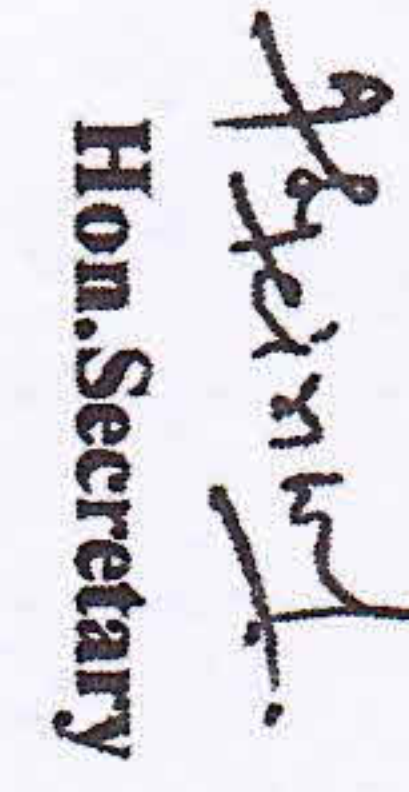

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

For RAJASTHANI SAMMELAN EDUCATION TRUST

Mumbai
Date : 29.07.2023

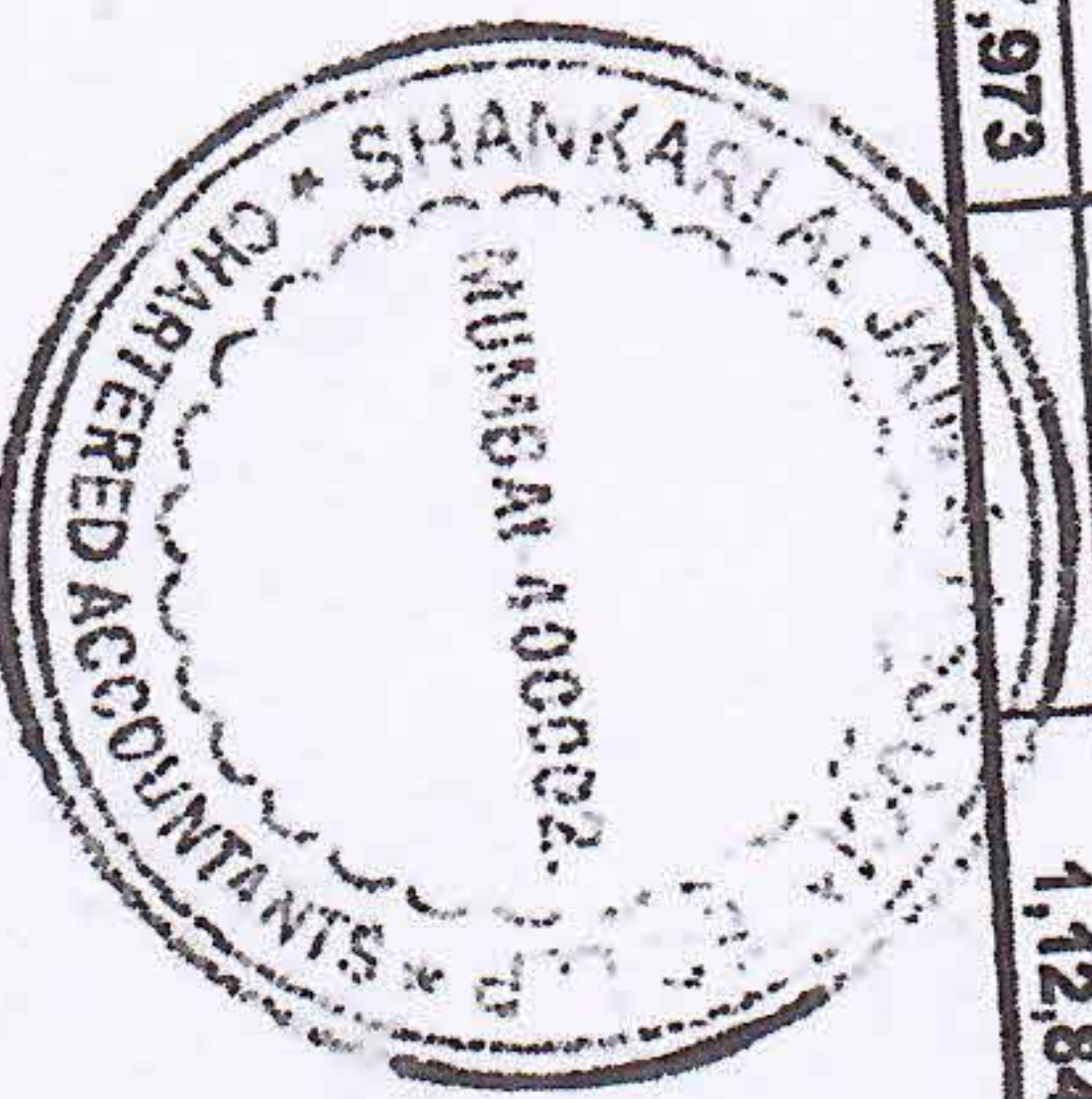
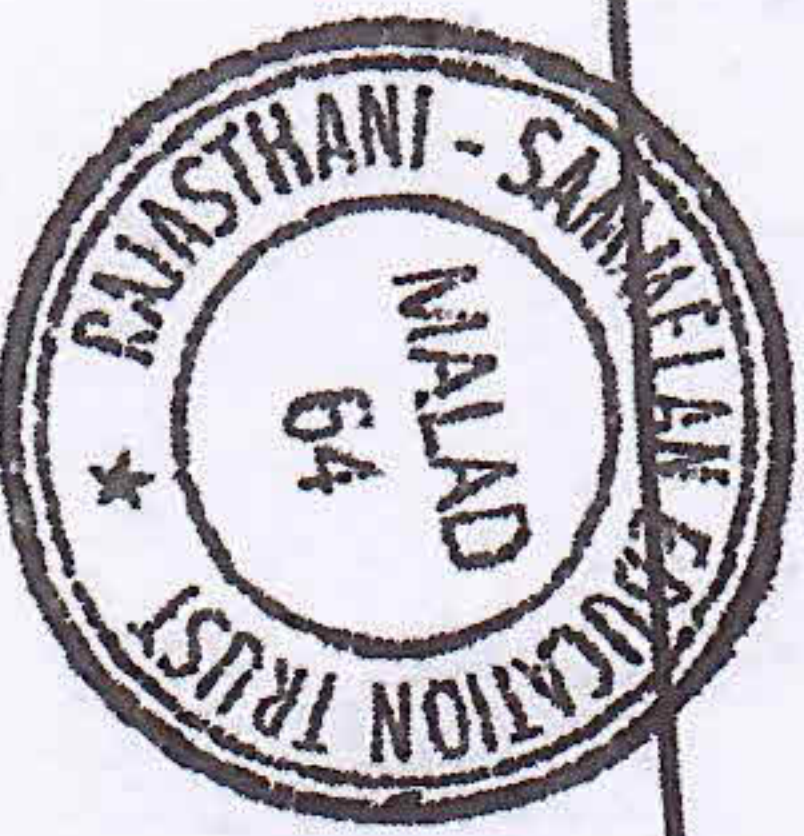
As Per Our Annexed Report
 Shankarlal Jain & Associates LLP
 Chartered Accountants
 Satish Jain
 Partner
 M.No.048874




 Anil Patel
 President

 Anand
 Trustee

 Anand
 Hon. Secretary

 Anand
 Treasurer

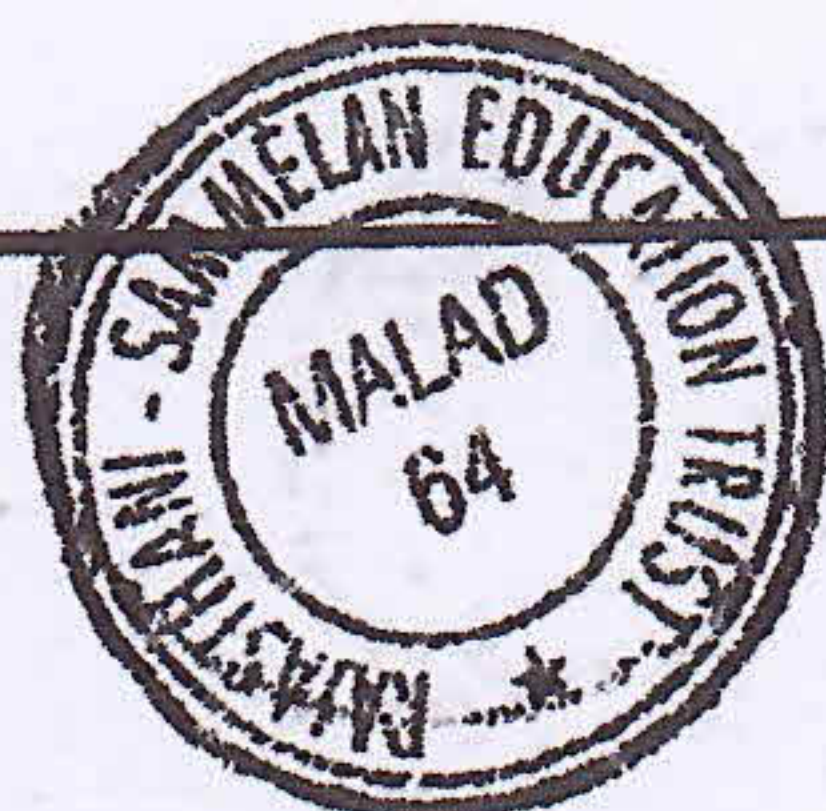
RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES
SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2023

PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		AS ON 01.04.2022		ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON AC OF SALE	TOTAL	AS ON 31.03.2023	AS ON 31.03.2022
		BEFORE 01.10.2022	AFTER 30.09.2022	BEFORE 01.10.2022	AFTER 30.09.2022								
Computer Machine	40	25,13,989	40,121	-	-	25,54,110	24,72,083	32,811	-	25,04,894	49,216	41,906	
Laptop	40	69,300	-	-	-	69,300	69,261	15	-	69,277	23	39	
Library Books	40	17,41,939	23,384	36,527	-	2,66,567	2,62,912	1,462	-	2,64,374	2,193	3,655	
Software	40	2,66,567	-	11,446	-	1,66,616	67,023	14,080	-	81,104	85,512	88,147	
Biometric Machine	15	1,55,170	-	-	-	3,47,462	2,50,871	14,489	-	2,65,360	82,102	96,591	
TV Screens & DVD	15	3,47,462	-	-	-	60,130	27,864	4,840	-	32,703	27,427	10,436	
Printer	15	38,300	21,830	-	-	25,299	17,312	1,198	-	18,510	6,789	7,987	
Microphone	15	25,299	-	-	-	4,900	4,080	123	-	4,203	697	820	
Mobile Handset	15	4,900	-	-	-	2,78,704	2,78,704	-	-	2,78,704	-	-	
Motor Car	15	2,78,704	-	-	-	5,03,716	3,61,127	21,388	-	3,82,516	1,21,200	1,42,589	
Projector MP 220	15	5,03,716	-	-	-	47,94,390	33,36,073	2,18,748	-	35,54,820	12,39,570	14,58,317	
Equipments	15	47,94,390	-	-	-	90,405	53,120	3,729	-	56,848	33,556	37,285	
Furniture & Fixtures	10	90,405	-	-	-	3,21,280	1,66,148	23,270	-	1,89,418	1,31,862	1,55,132	
Studio Equipments	15	3,21,280	-	-	-	1,11,51,421	89,29,280	4,24,506	-	93,53,786	19,30,942	22,22,141	
						85,335	47,973	1,12,84,729					



RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES
SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2023

	31.03.2023	31.03.2022
EDUCATION RECEIPTS - Schedule - A		
Admission Fees	4,21,200	3,32,800
Admission Forms & Prospectus	43,600	56,000
Examination Fees	14,33,710	11,64,556
Tuition Fees	1,64,13,000	1,63,62,886
Other Fees	38,70,200	40,48,500
Computer Lab Fees	7,28,070	5,74,230
Library Fees	77,640	71,550
Mis.Receipt		
	2,29,87,420	2,26,10,522
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	92,500	1,22,000
Event Expenses	8,95,454	2,18,285
Examination Expenses	2,33,603	83,129
Contractual Staff Salary	7,70,367	6,85,861
Meeting Expenses	1,086	20,010
Honorarium to Guest / Visiting Lecturers	1,00,100	1,39,000
Membership Fees	22,932	6,490
Professional (Visiting Faculties) Fees	* 23,29,060	38,15,190
Student Expenses	1,34,061	25,052
Salary & Allowances	*1,31,69,822	1,41,26,868
University Share	9,22,958	7,34,795
	1,86,71,943	1,99,76,680
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	15,01,855	15,77,345
Bank Charges	43,772	31,795
Car Valet Parking Expenses	26,651	28,083
Computer Expenses	6,09,652	4,45,412
Conveyance Expenses	3,341	7,858
Electricity Expenses	16,29,562	10,41,765
Housekeeping Expenses	7,70,540	4,44,974
Interest on Bank Loan	21,56,445	27,73,809
Internal Audit Fees	4,40,859	4,29,420
Internet Charges	2,15,426	2,61,230
Finance Charges	700	1,864
Newspaper Charges	14,800	9,713
Postage & Courier	32,155	13,419
Professional / Consultancy Expenses	7,29,365	22,45,069
Printing & Stationery	3,59,885	2,14,644
Repairs & Maintenance	10,81,505	7,87,312
Staff Refreshment Expenses	2,19,930	1,34,173
Sundry Expenses	1,159	298
Software Expenses	37,660	1,06,726
Security Expenses	4,78,910	3,86,778
Telephone Expenses	58,722	58,683
Website Charges	79,140	1,11,365
	1,04,92,034	1,11,11,735



DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.

5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.38.74 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.

7. Interest on term loan from Bank of Rs.21.56 lakhs has been debited on basic of actual utilization of fund.

8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Jain

Satish Jain
Partner
M.no.048874

MUMBAI
DATE : 29.07.2023



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *Arjun*

Trustee : *[Signature]*

Hon.Secretary : *[Signature]*

Treasurer : *[Signature]*