

**4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)**

**Supporting Documents:**

1.	DGMC Balance Sheet as on 31st March 2018
2.	DGMC Balance Sheet as on 31st March 2019
3.	DGMC Balance Sheet as on 31st March 2020
4.	DGMC Balance Sheet as on 31st March 2021
5.	DGMC Balance Sheet as on 31st March 2022

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**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**  
(FORMERLY - WORLD COLLEGE OF MEDIA STUDIES)

**BALANCE SHEET AS ON 31st MARCH 2018**

LIABILITIES	31.03.2018	31.03.2017	ASSETS	31.03.2018	31.03.2017
<b>For Advances</b>			<b>Immovable Properties</b>		
Refundable Fee Deposit	4,585,000	3,415,000	Fixed Assets	4,398,898	3,104,487
Advance Fees	455,000	288,750	(At cost less depreciation)		
<b>For Expenses</b>			<b>Current Assets</b>		
Sundry Creditors	3,388,506	2,229,491	Security Deposit (AICTE)	1,200,000	1,200,000
Professional Tax Payable	3,200	2,600	Prepaid Expenses	-	92,244
Provident Fund Payable	3,779	-	Fees Receivable	457,000	-
University / UCG Payable	-	176,100	<b>Cash &amp; Bank Balances</b>		
Salary Payable	1,288,995	1,168,726	In Fixed Deposit	1,950,000	1,950,000
Faculties Fees Payable	374,024	622,453	Cash in Hand	5,157	7,551
Fees Refundable	-	148,000	In Bank Account	71,855	119,961
<b>Bank Overdraft</b>	-	1,941,148	Income & Expenditure Account		
<b>H.O. Balance</b>			Opening Balance	15,188,447	
RSET	2,798,986	11,670,423	Less : Transfer to H.O.	(15,188,447)	
			Add : Deficit for the year	4,814,580	15,188,447
<b>TOTAL</b>	<b>12,897,490</b>	<b>21,662,690</b>	<b>TOTAL</b>	<b>12,897,490</b>	<b>21,662,690</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
Chartered Accountants

S.L.Agrawal  
Partner  
M.No.72184



**For RAJASTHANI SAMMELAN EDUCATION TRUST**

President

Trustee

Hon.Secretary

Treasurer

Mumbai  
Date : 11.06.2018



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**  
**( FORMERLY - WORLD COLLEGE OF MEDIA STUDIES )**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2018**

EXPENDITURE	SCH	31.03.2018	31.03.2017	INCOME	SCH	31.03.2018	31.03.2017
Expenditure on Objects - Education	B	33,871,845	29,952,691	Education Receipts	A	44,034,942	30,453,198
Establishment Expenses	C	12,897,118	13,451,992	Interest			
Infrastructure Charges <i>501-A&amp;P</i>		1,525,000	1,452,000	on Fixed Deposit		250,791	176,476
Depreciation		873,406	1,013,982	on savings Bank A/c		10,401	8,341
				Misc. Income		7,200	10,304
				Sundry Balance W/back		49,455	33,898
				Excess of Expenditure over Income		4,814,580	15,188,447
TOTAL		49,167,369	45,870,664	TOTAL		49,167,369	45,870,664

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

S.L.Agrawal

Partner

M.No.72184

Mumbai

Date : 11.06.2018

**For RAJASTHANI SAMMELAN EDUCATION TRUST**

*[Signature]*  
President

*[Signature]*  
Trustee

*[Signature]*  
Hon.Secretary

*[Signature]*  
Treasurer



*[Signature]*



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**  
**( FORMERLY - WORLD COLLEGE OF MEDIA STUDIES )**

**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2018**

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2017	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2018	AS ON 31.03.2017
			BEFORE 01.10.2017	AFTER 30.09.2017								
Computer Machine	40	2,190,916	87,300	235,773	-	2,513,989	2,053,664	136,975	-	2,190,639	323,350	137,252
Laptop ( WC )	40	69,300	-	-	-	69,300	68,803	199	-	69,002	298	497
Library Books	40	985,678	5,845	264,897	-	1,256,420	726,928	158,818	-	885,745	370,675	258,750
Software	40	266,567	-	-	-	266,567	219,564	18,801	-	238,365	28,202	47,003
TV Screens & DVD	15	229,582	-	85,880	-	315,462	142,995	19,429	-	162,424	153,038	86,587
Printer	15	38,300	-	-	-	38,300	14,779	3,528	-	18,307	19,993	23,521
Microphone	15	17,199	-	-	-	17,199	9,568	1,145	-	10,712	6,487	7,631
Mobile Handset	15	4,900	-	-	-	4,900	3,052	277	-	3,330	1,570	1,848
Motor Car	15	501,000	-	-	-	501,000	139,028	54,296	-	193,323	307,677	361,973
Projector MP 220	15	451,716	25,800	26,200	-	503,716	184,669	45,892	-	230,561	273,155	267,047
Equipments	15	3,497,372	568,502	546,340	-	4,612,214	1,648,135	403,636	-	2,051,772	2,560,442	1,849,237
Furniture & Fixtures	10	90,405	-	-	-	90,405	27,262	6,314	-	33,577	56,828	63,143
Studio Equipments	15	-	-	321,280	-	321,280	-	24,096	-	24,096	297,184	-
		8,342,935	687,447	1,480,370		10,510,752	5,238,447	873,406	-	6,111,853	4,398,898	3,104,487



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**RAJASTHANI SAMMELAN EDUCATION TRUST**

**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

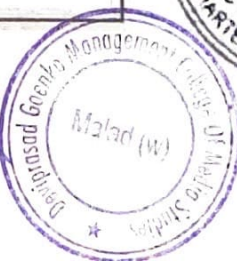
( FORMERLY - WORLD COLLEGE OF MEDIA STUDIES )

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2018**

<b>EDUCATION RECEIPTS - Schedule - A</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
Admission Fees	250,000	194,000
Admission Forms & Prospectus	45,300	98,300
Examination Fees	419,880	296,750
Tuition Fees	39,224,810	26,733,065
<u>Other Fees</u>		
Computer Lab Fees	3,250,000	2,522,000
Library Fees	500,000	388,000
Mis.Receipt	344,952	221,083
	<b>44,034,942</b>	<b>30,453,198</b>
<b>EXPENSES ON EDUCATION - Schedule - B</b>		
Affiliation & Application Fees	160,320	126,500
Event Expenses	1,483,533	597,337
Examination Expenses	60,500	31,360
Extra Curriculars Activities	4,148,000	3,101,196
Honorarium to Guest / Visiting Lecturers	95,000	145,078
Membership Fees	90,138	32,792
Professional (Visiting Faculties) Fees	4,238,988	3,474,968
Library Subscription	42,329	369,624
Student Expenses	292,252	169,135
Salary & Allowances	22,013,727	21,646,797
University Share	1,247,058	257,904
	<b>33,871,845</b>	<b>29,952,691</b>
<b>ESTABLISHMENT EXPENSES - Schedule - C</b>		
Advertisement Expenses	4,290,595	5,727,878
Bank Charges	86,905	61,164
Car Valet Parking Expenses	43,938	38,147
Computer Expenses	273,612	82,117
Contractual Staff Salary	427,660	173,616
Conveyance Expenses	289,046	303,076
Electricity Expenses	1,689,977	1,572,440
Function Expenses	231,130	297,248
Housekeeping Expenses	951,033	989,598
Internal Audit Fees	230,376	155,737
Internet Charges	175,444	63,915
Finance Charges	19,128	92,160
Meeting Expenses	46,667	77,175
Newspaper Charges	16,527	16,677
Postage & Courier	76,890	48,428
Professional / Consultancy Expenses	470,934	483,349
Printing & Stationery	887,182	640,421
Repairs & Maintenance	980,310	659,613
Staff Refreshment Expenses	235,902	177,663
Sundry Expenses	80,309	32,399
Software Expenses	341,809	331,877
Security Expenses	491,756	832,495
Telephone Expenses	78,524	86,317
Website Charges	481,464	508,482
	<b>12,897,118</b>	<b>13,451,992</b>



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## DEVIPRASAD GOENKA MANAGEMENT COLLEGE

### SCH - "D" - NOTES TO ACCOUNTS:

#### 1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis however, the liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

#### 2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

#### 3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

#### 4. Infrastructure charge of Rs. 15.25 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.

#### 5. Rajasthani Sammelan (H.O.) has recovered common expenses of Rs. 65.86 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

#### 6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.

#### 7. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

#### As Per our Annexed Report

Shankarlal Jain & Associates LLP  
Chartered Accountants

  
S.L. Agrawal  
Partner  
M.no.72184

MUMBAI  
DATE : 11.06.2018






#### FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : 

Trustee : 

Hon. Secretary : 

Treasurer : 



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**BALANCE SHEET AS ON 31st MARCH 2019**

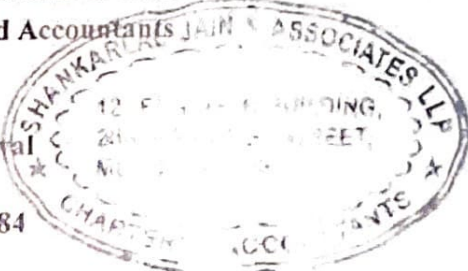
LIABILITIES	31.03.2019	31.03.2018	ASSETS	31.03.2019	31.03.2018
<u>Current Liability</u>			<u>Immovable Properties</u>		
<b>For Advances</b>			<b>Fixed Assets</b>	39,12,385	43,98,898
Refundable Fee Deposit	39,15,000	45,85,000	(At cost less depreciation)		
Advance Fees	3,60,000	4,55,000			
<b>For Expenses</b>			<u>Current Assets</u>		
Sundry Creditors	39,29,115	33,88,506	Security Deposit (AICTE)	12,00,000	12,00,000
Professional Tax Payable	-	3,200	Prepaid Expenses	5,914	-
Provident Fund Payable	-	3,779	Fees Receivable	3,55,000	4,57,000
University / UCG Payable	4,10,000	-	Advance to Staff	4,508	-
Salary Payable	15,64,770	12,88,995	<u>Cash &amp; Bank Balances</u>		
Faculties Fees Payable	13,77,178	3,74,024	In Fixed Deposit	19,50,000	19,50,000
<b>H.O. Balance</b>			Cash In Hand	20	5,157
RSET	1,16,86,430	27,98,986	In Bank Account	78,968	71,855
			<u>Income &amp; Expenditure Account</u>		
			Opening Balance	48,14,580	
			Less : Transfer to H.O.	(48,14,580)	
				-	
			Add : Deficit for the year	1,57,35,699	
<b>TOTAL</b>	<b>2,32,42,493</b>	<b>1,28,97,490</b>	<b>TOTAL</b>	<b>2,32,42,493</b>	<b>1,28,97,490</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein



**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

S.L. Agrawal  
Partner  
M.No.72184



**For RAJASTHANI SAMMELAN EDUCATION TRUST**

President Trustee



Hon. Secretary

Treasurer

Mumbai  
Date : 22.07.2019



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019**

EXPENDITURE	SCH	31.03.2019	31.03.2018	INCOME	SCH	31.03.2019	31.03.2018
Expenditure on Objects - Education	B	3,67,31,183	3,49,14,912	Education Receipts	A	4,01,30,026	4,40,34,942
Establishment Expenses	C	1,59,84,392	1,18,54,051	Interest			
Infrastructure Charges		32,50,000	15,25,000	on Fixed Deposit		1,76,476	2,50,791
Depreciation		9,60,648	8,73,406	on savings Bank A/c		15,403	10,401
Sundry Balance W/off		4,29,303	-	Misc. Income		61,186	7,200
				Sundry Balance W/back		12,36,737	49,455
				Excess of Expenditure over Income		1,57,35,699	48,14,580
<b>TOTAL</b>		<b>5,73,55,526</b>	<b>4,91,67,369</b>	<b>TOTAL</b>		<b>5,73,55,526</b>	<b>4,91,67,369</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

S.L.Agrawal  
Partner

M.No.72184



**For RAJASTHANI SAMMELAN EDUCATION TRUST**

*[Signature]*  
President

*[Signature]*  
Trustee

*[Signature]*  
Hon.Secretary

*[Signature]*  
Treasurer



*[Signature]*

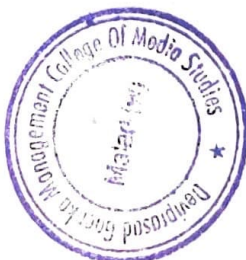
**Mumbai**  
**Date : 22.07.2019**

**RAJASTHANI SAMMELAN EDUCATION TRUST**

**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2019**

<b><u>EDUCATION RECEIPTS - Schedule - A</u></b>	<b>31.03.2019</b>	<b>31.03.2018</b>
Admission Fees	2,86,000	2,50,000
Admission Forms & Prospectus	39,200	45,300
Examination Fees	6,98,219	4,19,880
Tuition Fees	3,46,29,220	3,92,24,810
<b>Other Fees</b>		
Computer Lab Fees	37,18,000	32,50,000
Library Fees	5,73,530	5,00,000
Mis.Receipt	1,85,857	3,44,952
	<b>4,01,30,026</b>	<b>4,40,34,942</b>
<b><u>EXPENSES ON EDUCATION - Schedule - B</u></b>		
Affiliation & Application Fees	3,97,261	1,08,968
Admission & Prospectus Expenses	3,20,730	3,88,962
Event Expenses	11,73,374	17,14,663
Examination Expenses	1,24,377	60,500
Extra Curriculars Activities	28,85,625	41,48,000
Contractual Staff Salary	6,65,897	4,27,660
Meeting Expenses	16,733	46,667
Honorarium to Guest / Visiting Lecturers	1,82,000	95,000
Membership Fees	60,739	90,138
Professional (Visiting Faculties) Fees	47,59,502	42,38,988
Library Subscription	52,180	42,329
Student Expenses	1,67,782	2,92,252
Salary & Allowances	2,51,90,054	2,20,13,727
University Share	7,34,929	12,47,058
	<b>3,67,31,183</b>	<b>3,49,14,912</b>
<b><u>ESTABLISHMENT EXPENSES - Schedule - C</u></b>		
Advertisement Expenses	45,81,526	42,90,595
Bank Charges	79,275	86,905
Car Valet Parking Expenses	39,511	43,938
Computer Expenses	84,355	2,73,612
Conveyance Expenses	2,29,794	2,89,046
Electricity Expenses	20,42,438	16,89,977
Housekeeping Expenses	10,21,526	9,51,033
Interest on Bank Loan	36,58,715	-
Internal Audit Fees	5,10,711	2,30,376
Internet Charges	2,51,055	1,75,444
Finance Charges	63,309	19,128
Newspaper Charges	25,741	16,527
Postage & Courier	42,441	76,890
Professional / Consultancy Expenses	2,37,543	4,70,934
Printing & Stationery	6,42,191	5,49,572
Repairs & Maintenance	9,71,366	9,80,310
Staff Refreshment Expenses	2,29,263	2,35,902
Sundry Expenses	18,884	80,309
Software Expenses	3,16,977	3,41,809
Security Expenses	4,70,756	4,91,756
Telephone Expenses	75,000	78,524
Website Charges	3,92,215	4,81,464
	<b>1,59,84,392</b>	<b>1,18,54,051</b>



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**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2019**

PARTICULARS	%	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2018	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2019	AS ON 31.03.2018
			BEFORE 01.10.2018	AFTER 30.09.2018								
Computer Machine	40	25,13,989	-	-	-	25,13,989	21,90,639	1,29,340	-	23,19,979	1,94,010	3,23,350
Laptop	40	69,300	-	-	-	69,300	69,002	119	-	69,121	179	298
Library Books	40	12,56,420	2,51,029	27,836	-	15,35,285	8,85,745	2,54,249	-	11,39,994	3,95,291	3,70,675
Software	40	2,66,567	-	-	-	2,66,567	2,38,365	11,281	-	2,49,646	16,921	28,202
Biometric Machine	15	-	-	1,55,170	-	1,55,170	-	11,638	-	11,638	1,43,532	-
TV Screens & DVD	15	3,15,462	32,000	-	-	3,47,462	1,62,424	27,756	-	1,90,180	1,57,282	1,53,038
Printer	15	38,300	-	-	-	38,300	18,307	2,999	-	21,306	16,994	19,993
Microphone	15	17,199	-	8,100	-	25,299	10,712	1,581	-	12,293	13,006	6,487
Mobile Handset	15	4,900	-	-	-	4,900	3,330	236	-	3,565	1,335	1,570
Motor Car	15	5,01,000	-	-	-	5,01,000	1,93,323	46,151	-	2,39,475	2,61,525	3,07,677
Projector MP 220	15	5,03,716	-	-	-	5,03,716	2,30,561	40,973	-	2,71,534	2,32,182	2,73,155
Equipments	15	46,12,214	-	-	-	46,12,214	20,51,772	3,84,066	-	24,35,838	21,76,376	25,60,442
Furniture & Fixtures	10	90,405	-	-	-	90,405	33,577	5,683	-	39,260	51,145	56,828
Studio Equipments	15	3,21,280	-	-	-	3,21,280	24,096	44,578	-	68,674	2,52,606	2,97,184
		1,05,10,752	2,83,029	1,91,106	-	1,09,84,887	51,11,855	9,60,648	-	70,72,502	39,12,385	43,98,898



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## DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

### **SCH – "D" – NOTES TO ACCOUNTS:**

#### **1. Method of Accounting and Revenue Recognition :**

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

#### **2. Fixed Assets :**

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

#### **3. Depreciation :**

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.63.36 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.
7. Interest on term loan from Bank of Rs.36.59 lakhs has been debited on basis of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

#### As Per our Annexed Report

Shankarlal Jain & Associates LLP  
Chartered Accountants

S.L.Agrawal  
Partner  
M.no.72184

MUMBAI  
DATE : 22.07.2019



#### **FOR RAJASTHANI SAMMELAN EDUCATION TRUST**

President : Arun Karaf

Trustee : [Signature]

Hon.Secretary : [Signature]

Treasurer : [Signature]



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**BALANCE SHEET AS ON 31st MARCH 2020**

LIABILITIES	31.03.2020	31.03.2019	ASSETS	31.03.2020	31.03.2019
<u>Current Liability</u>			<u>Immovable Properties</u>		
<b>For Advances</b>			Fixed Assets	32,27,953	39,12,385
Refundable Fee Deposit	50,03,800	39,15,000	(At cost less depreciation)		
Advance Fees	-	3,60,000	<u>Current Assets</u>		
<b>For Expenses</b>			Security Deposit (AICTE)	12,00,000	12,00,000
Sundry Creditors	28,00,861	39,29,115	Prepaid Expenses	-	5,914
University / UCG Payable	2,61,000	4,10,000	Fees Receivable	14,00,475	3,55,000
Salary Payable	10,97,734	15,64,770	Advance to Staff	5,026	4,508
Faculties Fees Payable	9,21,280	13,77,178	Recovery from Staff	51,400	-
Fees Payable	85,000	-	<u>Cash &amp; Bank Balances</u>		
<b>H.O. Balance</b>			In Fixed Deposit	19,50,000	19,50,000
RSET	55,01,309	1,16,86,430	Cash in Hand	-	20
			In Bank Account	42,953	78,968
			<u>Income &amp; Expenditure Account</u>		
			Opening Balance		1,57,35,699
			Less : Transfer to H.O.		(1,57,35,699)
					-
			Add : Deficit for the year	77,93,175	1,57,35,699
<b>TOTAL</b>	<b>1,56,70,983</b>	<b>2,32,42,493</b>	<b>TOTAL</b>	<b>1,56,70,983</b>	<b>2,32,42,493</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report

**Shankarlal Jain & Associates LLP**  
Chartered Accountants

S.L.Agrawal  
Partner  
M.No.72184



**For RAJASTHANI SAMMELAN EDUCATION TRUST**

President

Trustee

Hon.Secretary

Treasurer

Mumbai  
Date : 29.08.2020



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2020**

EXPENDITURE	SCH	31.03.2020	31.03.2019	INCOME	SCH	31.03.2020	31.03.2019
Expenditure on Objects - Education	B	3,10,93,690	3,67,31,183	Education Receipts	A	4,12,78,838	4,01,30,026
Establishment Expenses	C	1,45,11,656	1,59,84,392	Interest		1,76,470	1,76,476
Infrastructure Charges		32,50,000	32,50,000	on Fixed Deposit		13,123	15,403
Depreciation		7,75,877	9,60,648	on savings Bank A/c		3,955	61,186
Loss on Sale of Motor Car		77,380	-	Misc. Income		4,93,042	12,36,737
Sundry Balance W/off		50,000	4,29,303	Sundry Balance W/back		77,93,175	1,57,35,699
				Excess of Expenditure over Income			
<b>TOTAL</b>		<b>4,97,58,604</b>	<b>5,73,55,526</b>	<b>TOTAL</b>		<b>4,97,58,604</b>	<b>5,73,55,526</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

**S.L.Agrawal**  
**Partner**

**M.No.72184**

**Mumbai**  
**Date : 29.08.2020**

**For RAJASTHANI SAMMELAN EDUCATION TRUST**

*Arif Lataf*  
**President**

*[Signature]*  
**Trustee**

*[Signature]*  
**Hon.Secretary**

*[Signature]*  
**Treasurer**



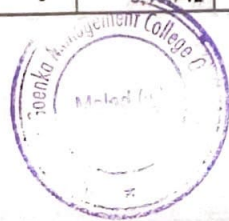
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**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2020**

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31.03.2020												
PARTICULARS		GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2019	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2020	AS ON 31.03.2019
			BEFORE 01.10.2019	AFTER 30.09.2019								
	%											
Computer Machine	40	25,13,989	-	-	-	25,13,989	23,19,979	77,604	-	23,97,583	1,16,406	1,94,010
Laptop	40	69,300	-	-	-	69,300	69,121	72	-	69,193	107	179
Library Books	40	15,35,285	-	1,31,566	-	16,66,851	11,39,994	1,84,430	-	13,24,424	3,42,427	3,95,291
Software	40	2,66,567	-	-	-	2,66,567	2,49,646	6,768	-	2,56,414	10,153	16,921
Biometric Machine	15	1,55,170	-	-	-	1,55,170	11,638	21,530	-	33,168	1,22,002	1,43,532
TV Screens & DVD	15	3,47,462	-	-	-	3,47,462	1,90,180	23,592	-	2,13,772	1,33,690	1,57,282
Printer	15	38,300	-	-	-	38,300	21,306	2,549	-	23,855	14,445	16,994
Microphone	15	25,299	-	-	-	25,299	12,293	1,951	-	14,244	11,055	13,006
Mobile Handset	15	4,900	-	-	-	4,900	3,565	200	-	3,765	1,135	1,335
Motor Car	15	5,01,000	-	-	2,22,296	2,78,704	2,39,475	39,229	-	2,78,704	0	2,61,525
Projector MP 220	15	5,03,716	-	-	-	5,03,716	2,71,534	34,827	-	3,06,362	1,97,354	2,32,182
Equipments	15	46,12,214	-	1,82,176	-	47,94,390	24,35,838	3,40,120	-	27,75,958	20,18,432	21,76,376
Furniture & Fixtures	10	90,405	-	-	-	90,405	39,260	5,115	-	44,374	46,031	51,145
Studio Equipments	15	3,21,280	-	-	-	3,21,280	68,674	37,891	-	1,06,565	2,14,715	2,52,606
		1,09,84,887	-	3,13,742	2,22,296	1,10,76,333	70,72,502	7,75,877	-	78,48,379	32,27,953	39,12,385



*Arora*

**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2020**

	31.03.2020	31.03.2019
<b>EDUCATION RECEIPTS - Schedule - A</b>		
Admission Fees	3,51,600	2,86,000
Admission Forms & Prospectus	92,100	39,200
Examination Fees	9,70,690	6,98,219
Tuition Fees	3,44,72,795	3,46,29,220
Other Fees		37,18,000
Computer Lab Fees	45,73,000	5,73,530
Library Fees	7,33,405	1,85,857
Mis Receipt	85,248	
	<b>4,12,78,838</b>	<b>4,01,30,026</b>
<b>EXPENSES ON EDUCATION - Schedule - B</b>		
Affiliation & Application Fees	2,45,500	3,97,261
Admission & Prospectus Expenses	2,88,551	3,20,730
Event Expenses	13,60,898	11,73,374
Examination Expenses	1,69,148	1,24,377
Extra Curricular Activities	19,54,601	28,85,625
Contractual Staff Salary	7,81,208	6,65,897
Meeting Expenses	20,572	16,733
Honorarium to Guest / Visiting Lecturers	2,65,300	1,82,000
Membership Fees	57,818	60,739
Professional (Visiting Faculties) Fees	42,64,013	47,59,502
Library Subscription		52,180
Student Expenses	1,74,308	1,67,782
Salary & Allowances	2,09,54,412	2,51,90,054
University Share	5,57,361	7,34,929
	<b>3,10,93,690</b>	<b>3,67,31,183</b>
<b>ESTABLISHMENT EXPENSES - Schedule - C</b>		
Advertisement Expenses	30,22,428	45,81,526
Bank Charges	1,19,481	79,275
Car Valet Parking Expenses	42,925	39,511
Computer Expenses	98,934	84,355
Conveyance Expenses	75,134	2,29,794
Electricity Expenses	21,10,304	20,42,438
Housekeeping Expenses	9,30,628	10,21,526
Interest on Bank Loan	36,17,998	36,58,715
Internal Audit Fees	5,58,625	5,10,711
Internet Charges	1,96,464	2,51,055
Finance Charges	7,520	63,309
Newspaper Charges	27,943	25,741
Postage & Courier	45,208	42,441
Professional / Consultancy Expenses	7,76,931	2,37,543
Printing & Stationery	3,57,553	8,42,191
Repairs & Maintenance	11,85,371	9,71,366
Staff Refreshment Expenses	2,57,637	2,29,263
Sundry Expenses	6,581	18,684
Software Expenses	1,28,227	3,16,977
Security Expenses	3,67,128	4,70,756
Telephone Expenses	66,223	75,000
Website Charges	5,14,413	3,92,215
	<b>1,45,11,656</b>	<b>1,59,84,392</b>



*Arora*



**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCH - "D" - NOTES TO ACCOUNTS:**

**1. Method of Accounting and Revenue Recognition :**

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

**2. Fixed Assets :**

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

**3. Depreciation :**

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.66.04 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.
7. Interest on term loan from Bank of Rs.36.18 lakhs has been debited on basis of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report  
Shankarlal Jain & Associates LLP  
Chartered Accountants



SL Agrawal  
Partner  
M.No.72184

MUMBAI  
DATE : 29.08.2020

*Arora*



**FOR RAJASTHANI SAMMELAN EDUCATION TRUST**

President : *Arora*

Trustee : *Arora*

Hon. Secretary : *Arora*

Treasurer : *Arora*




**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**BALANCE SHEET AS ON 31st MARCH 2021**

LIABILITIES	31.03.2021	31.03.2020	ASSETS	31.03.2021	31.03.2020
<u>Current Liability</u>			<u>Immovable Properties</u>		
For Advances			Fixed Assets	26,36,486	32,27,953
Refundable Fee Deposit	55,51,000	50,03,800	(At cost less depreciation)		
Advance Fees	20,000	-	<u>Current Assets</u>		
For Expenses			Security Deposit (AICTE)	12,00,000	12,00,000
Sundry Creditors	19,82,401	28,00,861	Fees Receivable	1,81,350	14,00,475
University / UCG Payable	1,63,962	2,61,000	Advance to Staff	4,750	5,026
Salary Payable	11,62,755	10,97,734	Recovery from Staff	-	51,400
Faculties Fees Payable	3,94,604	9,21,280	<u>Cash &amp; Bank Balances</u>		
Fees Payable	45,000	85,000	In Fixed Deposit	19,50,000	19,50,000
H.O. Balance			In Bank Account	16,374	42,953
RSET	58,365	55,01,309	<u>Income &amp; Expenditure Account</u>		
			Opening Balance	77,93,175	
			Less : Transfer to H.O.	(77,93,175)	
				-	
			Add : Deficit for the year	33,89,127	
<b>TOTAL</b>	<b>93,78,087</b>	<b>1,56,70,983</b>	<b>TOTAL</b>	<b>93,78,087</b>	<b>1,56,70,983</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

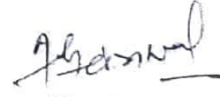
  
**S.L. Agrawal**  
**Partner**  
**M.No.72184**

**Mumbai**  
**Date : 10.07.2021**

**For RAJASTHANI SAMMELAN EDUCATION TRUST**

  
**Anurag**  
**President**



  
**Hon. Secretary**

  
**Jt. Treasurer**

**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021**

EXPENDITURE	SCH	31.03.2021	31.03.2020	INCOME	SCH	31.03.2021	31.03.2020
Expenditure on Objects - Education	B	2,04,59,497	3,10,93,690	Education Receipts	A	3,17,99,670	4,12,78,838
Establishment Expenses	C	1,06,12,192	1,45,11,656	Interest			
Infrastructure Charges		32,50,000	32,50,000	on Fixed Deposit		1,76,475	1,76,470
Depreciation		6,01,089	7,75,877	on savings Bank A/c		6,533	13,123
Loss on Sale of Motor Car		-	77,380	Misc. Income		1,79,405	3,955
Sundry Balance W/off		6,44,860	50,000	Sundry Balance W/back		16,428	4,93,042
TOTAL		3,55,67,638	4,97,58,604	Excess of Expenditure over Income		33,89,127	77,93,175
				TOTAL		3,55,67,638	4,97,58,604

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

S.L.Agrawal  
 Partner  
 M.No.72184

Mumbai  
 Date : 10.07.2021

**For RAJASTHANI SAMMELAN EDUCATION TRUST**

*Anu Laxaf*  
 President

*[Signature]*  
 Trustee

*[Signature]*  
 Hon.Secretary

*[Signature]*  
 Jt.Treasurer



*[Signature]*

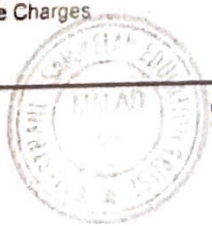


**RAJASTHANI SAMMELAN EDUCATION TRUST**

**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2021**

<b>EDUCATION RECEIPTS - Schedule - A</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
Admission Fees	3,92,000	3,51,600
Admission Forms & Prospectus	82,200	92,100
Examination Fees	12,65,249	9,70,690
Tuition Fees	2,41,26,422	3,44,72,795
<b>Other Fees</b>		
Computer Lab Fees	50,28,000	45,73,000
Library Fees	8,44,890	7,33,405
Mis. Receipt	60,909	85,248
	<b>3,17,99,670</b>	<b>4,12,78,838</b>
<b>EXPENSES ON EDUCATION - Schedule - B</b>		
Affiliation & Application Fees	1,20,500	2,45,500
Admission & Prospectus Expenses	-	2,88,551
Event Expenses	1,44,825	13,60,898
Examination Expenses	1,94,292	1,69,148
Extra Curriculars Activities	-	19,54,601
Contractual Staff Salary	6,72,719	7,81,208
Meeting Expenses	44,738	20,572
Honorarium to Guest / Visiting Lecturers	85,500	2,65,300
Membership Fees	25,446	57,818
Professional (Visiting Faculties) Fees	23,79,618	42,64,013
Student Expenses	75,320	1,74,308
Salary & Allowances	1,58,68,844	2,09,54,412
University Share	8,49,695	5,57,361
	<b>2,04,59,497</b>	<b>3,10,93,690</b>
<b>ESTABLISHMENT EXPENSES - Schedule - C</b>		
Advertisement Expenses	21,03,379	30,22,428
Bank Charges	24,195	1,19,481
Car Valet Parking Expenses	24,280	42,925
Computer Expenses	2,98,421	98,934
Conveyance Expenses	5,062	75,134
Electricity Expenses	8,83,614	21,10,304
Housekeeping Expenses	3,11,206	9,30,628
Interest on Bank Loan	34,92,234	36,17,998
Internal Audit Fees	4,74,000	5,56,625
Internet Charges	2,30,268	1,96,464
Finance Charges	519	7,520
Newspaper Charges	10,087	27,943
Postage & Courier	6,486	45,208
Professional / Consultancy Expenses	9,53,377	7,76,931
Printing & Stationery	1,07,643	3,57,553
Repairs & Maintenance	8,64,173	11,85,371
Staff Refreshment Expenses	1,10,396	2,57,637
Sundry Expenses	1,250	6,581
Software Expenses	32,138	1,28,227
Security Expenses	3,76,387	3,67,128
Telephone Expenses	56,784	66,223
Website Charges	2,46,314	5,14,413
	<b>1,06,12,192</b>	<b>1,45,11,656</b>



*Adara*



BAJASTHANI RAMMELAN EDUCATION TRUST  
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2021

PARTICULARS		GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2020	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2021	AS ON 31.03.2020
			BEFORE 01.10.2020	AFTER 30.09.2020								
	%											
Computer Machine	40	25,13,989	-	-	-	25,13,989	23,97,583	46,562	-	24,44,145	69,844	1,16,406
Laptop	40	69,300	-	-	-	69,300	69,193	43	-	69,236	64	107
Library Books	40	16,66,851	-	9,620	-	16,76,471	13,24,424	1,38,895	-	14,63,319	2,13,152	3,42,427
Software	40	2,66,567	-	-	-	2,66,567	2,56,414	4,061	-	2,60,475	6,092	10,153
Biometric Machine	15	1,55,170	-	-	-	1,55,170	33,168	18,300	-	51,468	1,03,702	1,22,002
TV Screens & DVD	15	3,47,462	-	-	-	3,47,462	2,13,772	20,054	-	2,33,825	1,13,637	1,33,690
Printer	15	38,300	-	-	-	38,300	23,855	2,167	-	26,022	12,278	14,445
Microphone	15	25,299	-	-	-	25,299	14,244	1,658	-	15,902	9,397	11,055
Mobile Handset	15	4,900	-	-	-	4,900	3,765	170	-	3,936	964	1,135
Motor Car	15	2,78,704	-	-	-	2,78,704	2,78,704	0	-	2,78,704	0	0
Projector MP 220	15	5,03,716	-	-	-	5,03,716	3,06,362	29,603	-	3,35,965	1,67,751	1,97,354
Equipments	15	47,94,390	-	-	-	47,94,390	27,75,958	3,02,765	-	30,78,722	17,15,667	20,18,432
Furniture & Fixtures	10	90,405	-	-	-	90,405	44,374	4,603	-	48,977	41,428	46,031
Studio Equipments	15	3,21,280	-	-	-	3,21,280	1,06,565	32,207	-	1,38,772	1,82,508	2,14,715
		1,10,76,333	-	9,620	-	1,10,85,953	78,48,379	6,01,089	-	84,49,468	26,36,486	32,27,953



Alora



# DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

## **SCH – "D" – NOTES TO ACCOUNTS:**

### **1. Method of Accounting and Revenue Recognition :**

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

### **2. Fixed Assets :**

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

### **3. Depreciation :**

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
- Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.41.52 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
- Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.
- Interest on term loan from Bank of Rs.34.92 lakhs has been debited on basis of actual utilization of fund.
- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report  
Shankarlal Jain & Associates LLP  
Chartered Accountants

*S.L.*



S.L.Agrawal  
Partner  
M.no.72184

MUMBAI  
DATE : 10.07.2021

**FOR RAJASTHANI SAMMELAN EDUCATION TRUST**

President :

*Rajendra*

Trustee :

*[Signature]*

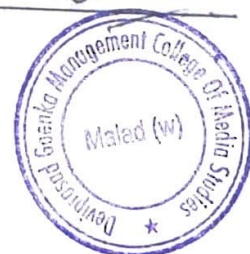
Hon.Secretary :

*[Signature]*

Jt. Treasurer :

*[Signature]*

*[Signature]*



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**BALANCE SHEET AS ON 31st MARCH 2022**

LIABILITIES	31.03.2022	31.03.2021	ASSETS	31.03.2022	31.03.2021
<u>Current Liability</u>			<u>Immovable Properties</u>		
For Advances			Fixed Assets	22,22,141	26,36,486
Refundable Fee Deposit	44,76,600	55,51,000	(At cost less depreciation)		
Advance Fees	-	20,000	<u>Current Assets</u>	12,00,000	12,00,000
For Expenses			Security Deposit (AICTE)	11,00,620	1,81,350
Sundry Creditors	17,42,253	19,82,401	Fees Receivable	628	4,750
University / UCG Payable	4,247	1,63,962	Advance to Staff		
Salary Payable	10,47,417	11,62,755	<u>Cash &amp; Bank Balances</u>		
Faculties Fees Payable	8,12,297	3,94,604	In Fixed Deposit	19,50,000	19,50,000
Fees Payable	-	45,000	In Bank Account	5,985	16,374
Other Liabilities	43,747	-	<u>Income &amp; Expenditure Account</u>		
H.O. Balance			Opening Balance	33,89,127	
RSET	1,01,59,113	58,365	Less : Transfer to H.O.	(33,89,127)	
				-	
			Add : Deficit for the year	1,18,06,300	33,89,127
<b>TOTAL</b>	<b>1,82,85,674</b>	<b>93,78,087</b>	<b>TOTAL</b>	<b>1,82,85,674</b>	<b>93,78,087</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

**As Per Our Annexed Report**  
**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**

**Vishal Amratlal Patel**  
**Partner**  
**M.No.114932**

**Mumbai**  
**Date : 05.08.2022**



**For RAJASTHANI SAMMELAN EDUCATION TRUST**

**President**

**Trustee**

**Hon. Secretary**

**Jt. Treasurer**

*Abha*





**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2022**

EXPENDITURE	SCH	31.03.2022	31.03.2021	INCOME	SCH	31.03.2022	31.03.2021
Expenditure on Objects - Education	B	1,99,76,680	2,04,59,497	Education Receipts	A	2,26,10,522	3,17,99,670
Establishment Expenses	C	1,11,11,735	1,06,12,192	Interest			
Infrastructure Charges		32,50,000	32,50,000	on Fixed Deposit		1,76,475	1,76,475
Depreciation		4,79,812	6,01,089	on savings Bank A/c		9,101	6,533
Sundry Balance W/off		-	6,44,860	Misc. Income		69,191	1,79,405
				Sundry Balance W/back		1,46,638	16,428
				Excess of Expenditure over Income		1,18,06,300	33,89,127
<b>TOTAL</b>		<b>3,48,18,227</b>	<b>3,55,67,638</b>	<b>TOTAL</b>		<b>3,48,18,227</b>	<b>3,55,67,638</b>

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report  
**Shankarlal Jain & Associates LLP**  
Chartered Accountants

**Vishal Amratlal Patel**  
Partner  
**M.No.114932**

**Mumbai**  
**Date : 05.08.2022**

**For RAJASTHANI SAMMELAN EDUCATION TRUST**

*Am Lal Jain*  
President

*[Signature]*  
Trustee

*[Signature]*  
Hon.Secretary

*[Signature]*  
Jt.Treasurer



*[Signature]*



**RAJASTHANI SAMMELAN EDUCATION TRUST**  
**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2022**

PARTICULARS		GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS ON 01.04.2021	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2022	AS ON 31.03.2021
			BEFORE 01.10.2021	AFTER 30.09.2021								
	%											
Computer Machine	40	25,13,989	-	-	-	25,13,989	24,44,145	27,937	-	24,72,083	41,906	69,844
Laptop	40	69,300	-	-	-	69,300	69,236	26	-	69,261	39	64
Library Books	40	16,76,471	5,147	60,321	-	17,41,939	14,63,319	99,384	-	15,62,703	1,79,236	2,13,152
Software	40	2,66,567	-	-	-	2,66,567	2,60,475	2,437	-	2,62,912	3,655	6,092
Biometric Machine	15	1,55,170	-	-	-	1,55,170	51,468	15,555	-	67,023	88,147	1,03,702
TV Screens & DVD	15	3,47,462	-	-	-	3,47,462	2,33,825	17,045	-	2,50,871	96,591	1,13,637
Printer	15	38,300	-	-	-	38,300	26,022	1,842	-	27,864	10,436	12,278
Microphone	15	25,299	-	-	-	25,299	15,902	1,410	-	17,312	7,987	9,397
Mobile Handset	15	4,900	-	-	-	4,900	3,936	145	-	4,080	820	964
Motor Car	15	2,78,704	-	-	-	2,78,704	2,78,704	0	-	2,78,704	0	0
Projector MP 220	15	5,03,716	-	-	-	5,03,716	3,35,965	25,163	-	3,61,127	1,42,589	1,67,751
Equipments	15	47,94,390	-	-	-	47,94,390	30,78,722	2,57,350	-	33,36,073	14,58,317	17,15,667
Furniture & Fixtures	10	90,405	-	-	-	90,405	48,977	4,143	-	53,120	37,285	41,428
Studio Equipments	15	3,21,280	-	-	-	3,21,280	1,38,772	27,376	-	1,66,148	1,55,132	1,82,508
		1,10,85,953	5,147	60,321	-	1,11,51,421	84,49,468	4,79,812	-	89,29,280	22,22,141	26,36,486

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**RAJASTHANI SAMMELAN EDUCATION TRUST**

**DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2022**

<b>EDUCATION RECEIPTS - Schedule - A</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Admission Fees	3,32,800	3,92,000
Admission Forms & Prospectus	56,000	82,200
Examination Fees	11,64,556	12,65,249
Tuition Fees	1,63,62,886	2,41,26,422
<b>Other Fees</b>		
Computer Lab Fees	40,48,500	50,28,000
Library Fees	5,74,230	8,44,890
Mis.Receipt	71,550	60,909
	<b>2,26,10,522</b>	<b>3,17,99,670</b>
<b>EXPENSES ON EDUCATION - Schedule - B</b>		
Affiliation & Application Fees	1,22,000	1,20,500
Event Expenses	2,18,285	1,44,825
Examination Expenses	83,129	1,94,292
Contractual Staff Salary	6,85,861	6,72,719
Meeting Expenses	20,010	44,738
Honorarium to Guest / Visiting Lecturers	1,39,000	85,500
Membership Fees	6,490	25,446
Professional (Visiting Faculties) Fees	38,15,190	23,79,618
Student Expenses	25,052	75,320
Salary & Allowances	1,41,26,868	1,58,66,844
University Share	7,34,795	8,49,695
	<b>1,99,76,680</b>	<b>2,04,59,497</b>
<b>ESTABLISHMENT EXPENSES - Schedule - C</b>		
Advertisement Expenses	15,77,345	21,03,379
Bank Charges	31,795	24,195
Car Valet Parking Expenses	28,083	24,280
Computer Expenses	4,45,412	2,98,421
Conveyance Expenses	7,858	5,062
Electricity Expenses	10,41,765	8,83,614
Housekeeping Expenses	4,44,974	3,11,206
Interest on Bank Loan	27,73,809	34,92,234
Internal Audit Fees	4,29,420	4,74,000
Internet Charges	2,61,230	2,30,268
Finance Charges	1,864	519
Newspaper Charges	9,713	10,067
Postage & Courier	13,419	6,486
Professional / Consultancy Expenses	22,45,069	9,53,377
Printing & Stationery	2,14,644	1,07,643
Repairs & Maintenance	7,87,312	8,64,173
Staff Refreshment Expenses	1,34,173	1,10,396
Sundry Expenses	298	1,250
Software Expenses	1,06,726	32,138
Security Expenses	3,86,778	3,76,387
Telephone Expenses	58,683	56,784
Website Charges	1,11,365	2,46,314
	<b>1,11,11,735</b>	<b>1,06,12,192</b>

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## DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

### SCH - "D" - NOTES TO ACCOUNTS:

#### 1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

#### 2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

#### 3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.

- Rajasthani Sammelan Education Trust(H.O.) has recovered common expenses of Rs.32.09 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.

- Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.

- Interest on term loan from Bank of Rs.27.74 lakhs has been debited on basis of actual utilization of fund.

- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report  
Shankarlal Jain & Associates LLP  
Chartered Accountants

Vishal Amratlal Patel  
Partner  
M.no.114932

MUMBAI  
DATE : 05.08.2022



FOR RAJASTHANI SAMMELAN EDUCATION  
TRUST

President : Arif Khan

Trustee : [Signature]

Hon. Secretary : [Signature]

Jt. Treasurer : [Signature]